

Entity Selection Questions

Number of owners?

Type of employees?

Nature of business activity?

Interstate commerce?

Probability of owner moving out of state?

Cost considerations of start-up and subsequent compliance?

Known risks, liability and insurance needs?

Current and potential need for partners?

Exit strategy/continuity of business?

Planned ownership makeup:

Owner-operator or investor?

Part-time or full-time involvement (e.g., hobby, second job or business)?

Active ownership, absentee ownership or contracted management?

Owner's investment in company and feasible need for outside funding?

Size and scope of proposed business:

Home-based or off-site "store front"?

To hire employees and/or contractors?

Franchise or independent venture?

Probability of business being financially successful?